



# QZAB II

## Qualified Zone Academy Bond

### *Empowering Districts to Prepare Students for Success*

#### **What is the total budget and how much did the district receive from QZAB II?**

Total Budget: \$58,046,821 (including cost of bond financing)

Total QZAB II Bond: \$50,000,000

Required Bond Match (Minimum 10% Required): \$8,046,821 (14%)

- \$5,000,000 – Jacksonville Public Education Fund (JPEF) Quality Education for All (QEA) Fund
- \$2,494,950 – Emtec, Inc.
- \$558,871 – Collaborative Solutions, Inc.



#### **How did the district receive the funding and why use this source?**

- QZAB bonds are 0% interest although districts often have to offer a 1% - 2% coupon to attract buyers
- The average bonds are 15-17 years
- QZAB was available to only three zones in Florida at the district level based on their designation as an "Empowerment Zone," Duval County Public Schools (DCPS), Miami-Dade County Public Schools, and the Southwest Florida Empowerment Alliance; only DCPS was awarded funds under QZAB II
- The Florida Department of Education has awarded DCPS the full \$50M bond

#### **How will the funds be used?**

- \$23.3M – High Density Wireless and Electric Retrofit district-wide
- \$6.2M – Portal Data System for parents, teachers, administrators, and district partners (\$5M match from QEA)
- \$14.9M – 1:1/2:1 devices for all middle schools district-wide and Teacher Interactive Bundle (Interactive Whiteboard, document camera, audio system, student response clickers) for all core\*\* middle school teachers
- \$4.4M - 1:1 or 2:1 devices for all Duval Transformation Schools (DTO)\*\*\*/QEA Schools
- \$1.8M – Teacher Interactive Bundle for all core teachers in DTO/QEA Schools
- \$6.9M – New teacher laptops for all teachers district-wide

\* QZAB I was implemented in 2013 and included 41 schools to offer wireless access, electric retrofit, teacher interactive bundles, and devices

\*\* Core includes language arts/reading, math, science, and social studies

\*\*\* DTO/QEA consist of 36 schools in the Ribault, Raines, and Jackson feeder patterns



**Every school. Every classroom. Every student. Every day.**

DUVAL COUNTY  
PUBLIC SCHOOLS